Understanding Insurance for Your Chapter

Insurance can sometimes seem confusing—but it's an important part of protecting your Impact100 chapter, your board, and your members. While we hope you'll never need it, the right insurance provides peace of mind and demonstrates that your chapter is being responsibly managed.

Think of insurance as a safety net. It helps cover legal or financial costs if something unexpected happens—like an accident at a recruiting event or a legal claim involving your board. This document explains the three types of insurance most relevant to Impact100 chapters: ***Directors & Officers Insurance****,* ***Event Insurance****, and* ***General Liability Insurance****.*

1. Directors & Officers (D&O) Insurance

D&O Insurance protects your board members and officers from personal liability related to decisions made on behalf of your chapter.

It typically covers:

- Claims of mismanagement
- Allegations of misuse of funds
- Employment-related claims (including those involving volunteers)
- Legal defense costs—even if the claim is unfounded

Why it matters:

- Without D&O insurance, individual board members could be personally responsible for legal expenses
- Many **venues**, **grant recipients**, and **potential sponsors** view D&O coverage as a mark of professionalism and good governance
- In some communities, seasoned leaders may expect D&O coverage and hesitate to join the board if it's not in place

Additional Note:
While many Impact100 chapters launch without D&O insurance, it is considered a best practice to secure it as soon as possible. Having D&O coverage can also make it easier to recruit and retain qualified board members, who may hesitate to serve if personal financial risk is not covered.

When to consider it:
As soon as your chapter is incorporated and your board is active

2. Event Insurance

Event Insurance protects your chapter if something goes wrong during a gathering you host. This type of short-term insurance is often **required by the venue** you're renting.

It typically covers:

- Injuries to guests
- Damage to the venue
- Liability if alcohol is served

What to know:

- Some venues may provide insurance as part of your rental—**always ask**
- Other venues—especially **municipal buildings**, **public schools**, and **city-owned spaces**—will require your chapter to provide its own policy
- You'll usually need to present a **Certificate of Insurance** listing the venue as "Additional Insured"
- **Keep a copy** of your Certificate of Insurance on file for each event
- **Read your venue contract carefully** to understand insurance requirements, and **don't be afraid to ask questions** if anything is unclear

When to get it:
Shortly before your event—or included as part of a General Liability policy

Common Impact100 examples of events that may require insurance:

- Membership recruiting events (in large venues, not private homes)
- The Big Reveal
- Annual Awards Celebration

3. General Liability Insurance

While most Impact100 chapters do not have a physical office or own property, some choose to purchase General Liability coverage for broader protection.

It typically covers:

- Injuries during chapter-hosted meetings, service projects, or volunteer events
- Property damage at rented spaces during any chapter-related function
- Liability claims not tied to a specific event

When to consider it:

- Your chapter hosts multiple events throughout the year
- You want to avoid buying separate event insurance for each activity
- Your chapter is growing and wants year-round protection

4. Finding Coverage
You don't have to figure this out alone. Talk with an experienced insurance broker who understands **nonprofits**. They can help your chapter find the right balance of **affordable coverage and practical protection**. A listing of some potential carriers is attached.

Sample Carriers for Nonprofit Insurance:

Provider	Type of Coverage	Notes
The Hartford	D&O, Event, General Liability	Nonprofit-friendly; offers discounts
Philadelphia Insurance (PHLY)	D&O, Event, General Liability	Strong nonprofit reputation
Nonprofits Insurance Alliance (NIA)	D&O, General Liability	Exclusively for nonprofits; annual policies only
Church Mutual	D&O, Event, General Liability	Covers a wide range of nonprofits, not just religious groups
GuideOne Insurance	D&O, Event	Great for smaller chapters and volunteer-led groups
The Event Helper	Event only (short-term)	Fast, easy online quotes; nonprofit discount available
RV Nuccio & Associates	Event only (short-term)	Quick venue-friendly coverage for single events